

PUBLIC NOTICE
City of Lake City

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: LAKE CITY

The City Council will conduct a public hearing on the proposed Budget at: Lake City City Hall 105 N Center St Lake City, IA 51449 Meeting Date: 3/29/2022 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 21.35367

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number City Clerk/Finance Officer's NAME
(712) 640-6401 Eric Wood

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	889,041	983,700	842,505
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	889,041	983,700	842,505
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,500	4,500	7,717
Other City Taxes	6	160,647	138,110	195,246
Licenses & Permits	7	19,950	17,500	64,743
Use of Money and Property	8	13,400	4,400	5,221
Intergovernmental	9	265,000	246,200	309,918
Charges for Fees & Service	10	552,150	478,075	767,773
Special Assessments	11	0	0	0
Miscellaneous	12	159,450	21,950	74,315
Other Financing Sources	13	0	0	700
Transfers In	14	100,000	100,000	866,558
Total Revenues and Other Sources	15	2,164,138	1,994,435	3,134,696
Expenditures & Other Financing Uses				
Public Safety	16	414,050	332,000	421,003
Public Works	17	194,650	179,900	528,297
Health and Social Services	18	0	0	0
Culture and Recreation	19	275,800	196,915	643,555
Community and Economic Development	20	5,500	21,000	34,654
General Government	21	103,400	95,400	109,268
Debt Service	22	314,850	410,500	312,830
Capital Projects	23	0	0	1,171,374
Total Government Activities Expenditures	24	1,308,250	1,235,715	3,220,981
Business Type / Enterprises	25	467,150	850,500	812,559
Total ALL Expenditures	26	1,775,400	2,086,215	4,033,540
Transfers Out	27	100,000	100,000	866,558
Total ALL Expenditures/Transfers Out	28	1,875,400	2,186,215	4,900,098
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	288,738	-191,780	-1,765,402
Beginning Fund Balance July 1	30	1,664,255	1,856,035	3,621,437
Ending Fund Balance June 30	31	1,952,993	1,664,255	1,856,035