PUBLIC NOTICE City of Lake City

NOTICE OF PUBLIC HEARING --- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: LAKE CITY

The City Council will conduct a public hearing on the proposed Budget at: Lake City City Hall 105 N Center St Lake City, IA 51449 Meeting Date:

3/29/2022 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <u>https://dom.iowa.gov/local-gov-appeals</u>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

The estimated tax levy rate per \$1000 valuation on Agricultural land is

21.35367

3,00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Less: Uncollected Property Taxes Levy Year 2 0 0 0 Net Current Property Taxes 3 889,041 983,700 842,505 Delinquent Property Taxes 4 0 0 0 0 TIP Revenues 5 4,500 4,500 7,717 Other Citty Taxes 6 160,647 138,110 195,246 Licenses & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellaneous 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 700 708,23,207 Tealk Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses - - - - Public Works	Phone Number City Clerk/Finance Officer's NAME (712) 640-6401 Eric Wood					
Taxes Levied on Property 1 889,041 983,700 842,505 Less: Uncollected Property Taxes 3 889,041 983,700 842,505 Delinquent Property Taxes 4 0 0 0 0 The Revenues 5 4,500 4,717 0 0 0 7,717 Other City Taxes 6 160,647 133,110 195,246 10 64,743 Use of Money and Property 8 13,400 4,400 5,221 10 64,743 Use of Money and Property 8 13,400 4,400 5,221 10 369,717 Intergovennmental 9 265,000 246,200 309,717 30 0			Budget FY 2023	Re-estimated FY 2022	Actual FY 2021	
Less: Uncollected Property Taxes-Levy Year 2 0 0 0 Net Current Property Taxes 3 889,041 983,700 8842,505 Delinquent Property Taxes 4 0 0 0 0 Other City Taxes 5 4,500 4,500 7,717 Other City Taxes 6 160,647 138,110 1952,246 Licenses & Pernits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 205,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Other Financing Sources 13 0 0 0 0 0 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 199,900 528,207 Public Works 17 194,650 179,900 528,207	Revenues & Other Financing Sources					
Less: Uncollected Property Taxes Levy Year 2 0 0 0 Net Current Property Taxes 3 889,041 983,700 842,505 Delinquent Property Taxes 4 0 0 0 0 TIP Revenues 5 4,500 4,500 7,717 Other City Taxes 6 160,647 138,110 195,246 Licenses & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellaneous 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 0 0 Total Revenues and Other Sources 15 2,164,138 1,994,435 313,606 Expenditures & Other Financing Uses	Taxes Levied on Property	1	889,041	983,700	842,505	
Delinquent Property Taxes 4 0 0 0 TIF Revenues 5 4,500 4,500 7,717 Other City Taxes 6 160,647 138,110 195,246 Licenses & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,913 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Other Financing Sources 13 0 0 700 Transfers In 14 100,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses	Less: Uncollected Property Taxes-Levy Year	2	Ö	0	0	
TIF Revenues 5 4,500 4,500 7,717 Other City Taxes 6 160,647 1138,110 19524 Licenese & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovenmental 9 265,000 246,200 309,913 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellaneous 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 7000 Transfers In 14 100,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses 16 414,050 332,000 421,003 Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0	Net Current Property Taxes	3	889,041	983,700	842,505	
Other City Taxes 6 16,6,647 138,110 115,110 Licenses & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,913 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscelhancous 12 159,450 21,950 74,315 0 0 700 Total Revenues and Other Sources 13 0 0 0 700 Total Revenues and Other Financing Uses - - - - - Public Safety 16 414,050 332,000 421,003 - 0 <t< td=""><td>Delinquent Property Taxes</td><td>4</td><td>0</td><td>0</td><td>0</td></t<>	Delinquent Property Taxes	4	0	0	0	
License & Permits 7 19,950 17,500 64,743 Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Other Financing Sources 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 700 Transfers In 14 100,000 100,000 866,558 Fublic Safety 16 414,050 332,000 421,003 Public Safety 16 414,050 179,900 528,297 Health and Social Services 18 0 0 0 0 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 <t< td=""><td>TIF Revenues</td><td>5</td><td>4,500</td><td>4,500</td><td>7,717</td></t<>	TIF Revenues	5	4,500	4,500	7,717	
Use of Money and Property 8 13,400 4,400 5,221 Intergovernmental 9 265,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellaneous 12 159,450 21,950 74,315 0 0 743,15 Other Financing Sources 13 0 0 0 740,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses	Other City Taxes	6	160,647	138,110	195,246	
Intergovernmental 9 265,000 246,200 309,918 Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellancous 12 159,450 21,950 74,315 0 0 0 700 Transfers In 14 100,000 100,000 866,558 31,316,666 0 0 700 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,666 0		7	19,950	17,500	64,743	
Charges for Fees & Service 10 552,150 478,075 767,773 Special Assessments 11 0 0 0 0 Miscellaneous 12 159,450 21,950 743,15 0 0 700 Transfers In 14 100,000 100,000 866,558 31,34,696 Expenditures & Other Financing Uses 15 2,164,138 1,994,435 3,134,696 Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,205 312,830 Debt Service 22 314,850 410,500 312,830 132,830 132,830 132,830 132,830 132,830 132,830 132,830 132,830 132,830 132,830 132,835,930 <t< td=""><td>Use of Money and Property</td><td>8</td><td>13,400</td><td>4,400</td><td>5,221</td></t<>	Use of Money and Property	8	13,400	4,400	5,221	
Special Assessments 11 0 0 0 Miscellaneous 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 700 Transfers In 14 100,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses 16 414,050 332,000 421,003 Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 <	Intergovernmental	9	265,000	246,200	309,918	
Miscellaneous 12 159,450 21,950 74,315 Other Financing Sources 13 0 0 700 Transfers In 14 100,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses 16 414,050 332,000 421,003 Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,500 21,000 34,634 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total ALL Expenditures 24 1,308,250 <	Charges for Fees & Service	10	552,150	478,075	767,773	
Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>	Special Assessments	11	0	0	0	
Transfers In 14 100,000 100,000 866,558 Total Revenues and Other Sources 15 2,164,138 1,994,435 3,134,696 Expenditures & Other Financing Uses 16 414,050 332,000 421,003 Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,550 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures/Transfers Out 27 100,000 100,000 Transfers Out <td>Miscellaneous</td> <td>12</td> <td>159,450</td> <td>21,950</td> <td>74,315</td>	Miscellaneous	12	159,450	21,950	74,315	
Total Revenues and Other Sources 15 10,000 100,	Other Financing Sources	13	0	0	700	
Expenditures & Other Financing Uses 10 110 <	Transfers In	14	100,000	100,000	866,558	
Public Safety 16 414,050 332,000 421,003 Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Excess Revenues & Other Sources O	Total Revenues and Other Sources	15	2,164,138	1,994,435	3,134,696	
Public Works 17 194,650 179,900 528,297 Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,359 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437	Expenditures & Other Financing Uses					
Health and Social Services 18 0 0 0 Culture and Recreation 19 275,800 196,915 643,555 Community and Economic Development 20 5,500 21,000 34,654 General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,6548 Total ALL Expenditures/Transfers Out 27 100,000 100,000 86,555 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,098 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437	Public Safety	16	414,050	332,000	421,003	
10 34,654 0 0 34,654 0 0 34,654 0 0 0 109,268 0 0 109,268 0 0 11,71,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 1,171,374 0 0 0 0 0 1,171,374 0 1,235,715 3,220,981 0 1,235,715 3,220,981 0 1,	Public Works	17	194,650	179,900	528,297	
D D	Health and Social Services	18	0	0	0	
General Government 21 103,400 95,400 109,268 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,374 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		19	275,800	196,915	643,555	
21 103,03 35,03 103,030 Debt Service 22 314,850 410,500 312,830 Capital Projects 23 0 0 1,171,330 Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,998 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		20	5,500	21,000	34,654	
22 574,000 174	General Government	21	103,400	95,400	109,268	
Total Government Activities Expenditures 24 1,308,250 1,235,715 3,220,981 Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,098 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437	Debt Service	22	314,850	410,500	312,830	
Business Type / Enterprises 25 467,150 850,500 812,559 Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,098 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		23	0	0	1,171,374	
Total ALL Expenditures 26 1,775,400 2,086,215 4,033,540 Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,098 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437	Total Government Activities Expenditures	24	1,308,250	1,235,715	3,220,981	
Transfers Out 27 100,000 100,000 866,558 Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,098 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July I 30 1,664,255 1,856,035 3,621,437		25	467,150	850,500	812,559	
Total ALL Expenditures/Transfers Out 28 1,875,400 2,186,215 4,900,093 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		26	1,775,400	2,086,215	4,033,540	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 288,738 -191,780 -1,765,402 Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		27	100,000	100,000	866,558	
Beginning Fund Balance July 1 30 1,664,255 1,856,035 3,621,437		28	1,875,400	2,186,215	4,900,098	
		29	288,738	-191,780	-1,765,402	
Ending Fund Balance June 30 31 1,952,993 1,664,255 1,856,035		30	1,664,255	1,856,035	3,621,437	
	Ending Fund Balance June 30	31	1,952,993	1,664,255	1,856,035	

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