

**CITY OF ROCKWELL - PROPOSED BUDGET**

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: **ROCKWELL CITY**

The City Council will conduct a public hearing on the proposed Budget at: 335 Main Street - City Hall Meeting Date: 4/24/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	24.95771
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (712) 297-7041 City Clerk/Finance Officer's NAME Kelly Smidt, City Clerk

	Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 860,803	887,037	781,069
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
<b>Net Current Property Taxes</b>	3 860,803	887,037	781,069
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 232,761	125,000	241,750
Licenses & Permits	7 4,700	4,700	4,742
Use of Money and Property	8 22,800	24,550	26,065
Intergovernmental	9 327,649	330,874	990,489
Charges for Fees & Service	10 1,622,700	1,743,500	1,556,517
Special Assessments	11 0	0	0
Miscellaneous	12 27,100	26,900	30,668
Other Financing Sources	13 29,335	5,030,000	4,515,192
Transfers In	14 224,544	136,233	344,977
<b>Total Revenues and Other Sources</b>	15 3,352,392	8,308,794	8,491,469
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 457,300	392,600	451,653
Public Works	17 560,900	487,500	681,145
Health and Social Services	18 6,625	11,625	12,694
Culture and Recreation	19 263,443	251,513	191,764
Community and Economic Development	20 60,485	36,150	431,912
General Government	21 164,400	158,300	128,559
Debt Service	22 249,105	253,830	0
Capital Projects	23 0	0	0
<b>Total Government Activities Expenditures</b>	24 1,762,258	1,591,518	1,897,727
Business Type / Enterprises	25 1,533,081	4,545,551	5,973,346
<b>Total ALL Expenditures</b>	26 3,295,339	6,137,069	7,871,073
Transfers Out	27 224,544	136,233	344,977
Total ALL Expenditures/Transfers Out	28 3,519,883	6,273,302	8,216,050
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29 -167,491	2,035,492	275,419
Beginning Fund Balance July 1	30 5,813,367	3,777,875	3,502,456
<b>Ending Fund Balance June 30</b>	31 5,645,876	5,813,367	3,777,875